

**BLUFFDALE CITY
DEVELOPMENT GUARANTEE REDUCTION REQUEST**

I. DEVELOPER INFORMATION REQUIRED

1. Development Name: _____

2. Owner's Name: _____

Address: _____

Phone: _____

3. Guarantee Company: _____

Account No.: _____

Address: _____

Phone: _____

4. Description of subdivision improvements completed: (This description should include only actual improvements completed and measured on the subject site. Attach schedule if necessary.)

5. Dollar amount of guarantee release requested: \$ _____

6. Developer(s)' Certification:

The work described above has been completed in accordance with the Bluffdale City Development Standards and Specifications and approved plans. It is understood and agreed that a final 10% of the bond amount will not be released until after a 24 month guarantee period has passed, which period will commence after all improvements associated with the development have been completed and no corrections or repairs are needed. It is also understood that the final 10% Guarantee can only be released by the City Council in open public meeting.

As built survey plats of the subdivision indicating location, dimensions, materials, improvements and other information required by the City Engineer and showing that the layout of the line and grade of all public improvements is in accordance with the approved construction plans for the subdivision or authorized variances therefrom have been submitted to the City.

A title insurance policy indicating that the improvements described above have been completed, are ready for dedication to the local government, and are free and clear of any and all liens and encumbrances.

Dated: _____

Developer's Signature

II. CITY ENGINEER - INSPECTOR INFORMATION REQUIRED

The following improvements have been satisfactory completed since the last guarantee reduction request:

1. Description of improvements completed:

2. Dollar amount of guarantee release recommended: \$ _____

3. Approval and acceptance status of the subject subdivision improvements:

 _____ In construction partial release

 _____ Preliminary acceptance, guarantee period begins, 10% retainage

 _____ Final acceptance, final release, guarantee period completed

- 4a. City Engineer Certification:
All work described above in Section II-1 has been inspected and the quantities verified. All work appears to have been completed in accordance with the City Subdivision Standards and Specifications and approved construction plans with exceptions as noted below. As built drawings have been submitted and reviewed. Title insurance for the completed improvements has been submitted and reviewed

- 4b. Exceptions:

5. Remaining Guarantee:

Original Bond Amount	\$ _____	
Previous Reductions	\$ _____	
Current Balance		\$ _____
Recommended Release		\$ _____
Balance Remaining	\$ _____	

(Guarantee shall never be reduced below 25% of principal amount until total completion of all improvements.)

Dated: _____

City Engineer