



**AGENDA - BLUFFDALE CITY COUNCIL  
SPECIAL MEETING  
Thursday, July 14, 2005 1:00 p.m.**

Notice is hereby given that the Bluffdale City Council will hold a Special Meeting Thursday, July 14, 2005, at the Bluffdale City Hall 14175 South Redwood Road, Bluffdale, Utah scheduled to begin promptly at 1:00 p.m. or as soon thereafter as possible. Notice is further given that access to this meeting by Council members may be by electronic means by telephonic conference call.

The Agenda for this Special Meeting will be as follows:

1. Roll Call.
2. Consideration for Adoption of a Resolution of the City Council of Bluffdale City, Utah (The "Issuer") Finalizing the Terms and Conditions of the Issuance and Sale by the Issuer of its Sales Tax Revenue Refunding Bonds, Series 2005 in the Aggregate Principal Amount Not to Exceed \$2,500,000 (The "Series 2005 Bonds"); Awarding and Confirming the Sale of Said Series 2005 Bonds; Authorizing the Execution by the Issuer of a Second Supplemental Indenture of Trust, a Bond Purchase Agreement, an Escrow Deposit a Second Supplemental Indenture of Trust, a Bond Purchase Agreement, an Escrow Deposit Agreement and Other Documents Required in Connection Therewith; Authorizing and Approving an Official Statement; Ratifying and Approving the Use of a Preliminary Official Statement; and Authorizing the Taking of All Other Actions Necessary to the Consummation of the Transaction Contemplated by this Resolution; Providing a Severability Clause; Repealing Resolutions and Orders in Conflict; Providing an Effective Date; and Related Matters. (Resolution No. 2005-24).
3. Closed Meeting Pursuant to § 52-4-5 (if needed)
4. Adjournment.

**Dated this 13th day of July, 2005**

  
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**Teddie K. Bell, City Recorder**

**In compliance with the American with Disabilities Act, Individuals needing assistance or other services or accommodation for this meeting should contact Bluffdale City Hall at least 24 hours in advance of this meeting at 254-2200.**

**BLUFFDALE CITY COUNCIL  
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**Present:**

**Members: Mayor Wayne Mortimer  
Craig Briggs  
Morris Clark**

**Present Telephonically:**

**Jesse Kelley  
Martha Speed**

**Others: Brent Bluth, Administrative Services Director  
Ryan Loose, Administrative Assistant  
Craig Klienman, City Attorney  
Dale Gardiner, City Attorney (arrived at 1:35 pm)  
Alan Westenskow, Zions Bank Representative  
Cathy Quinney, Secretary**

**Excused: Laurie Maxfield**

Telephone connection was made with Jesse Kelley and Martha Speed. Mayor Mortimer called the meeting to order at 1:02 p.m. He read the following statement regarding telephonic meetings:

1. The Bluffdale Governing Body, after having made reasonable efforts, is unable to hold the Meeting and Public Hearing with all City Council Members physically present in this room, which serves the anchor location for electronic meetings of the Board.
2. Jesse Kelley is in his office downtown and Martha Speed is in Montana, and they cannot be physically present in this room for the City Council Meeting.
3. Therefore, Jesse Kelley and Martha Speed will participate in today's meeting and hearing via the telephone, pursuant to the Utah Open and Public Meetings Act, Utah Code Ann. (1953) " 52-4-1 et seq., and the Electronic Meetings rules and regulations adopted by Bluffdale City.
4. Public notice of the City Council Special Meeting has been given as required by law. Meaning, (1) written notice was posted at the anchor location; (2) electronic notice was given to at least one newspaper of general circulation; (3) electronic notice was given to a local media correspondent; (4) notice of the electronic meeting was given to council members 24 hours prior to this meeting and (5) a description of how members will be connected electronically has been provided (see paragraph 3).
5. Notice was given to City Council Members that Jesse Kelley and Martha Speed would participate today via the telephone.
6. As noted, the City has duly adopted written rules governing electronic meetings, and those rules are being followed today (see paragraphs 7-11).

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7. Inasmuch as the City will conduct a Public Hearing today, we have provided space and facilities here so that interested persons and the public may attend, monitor and participate in the open portions of today's meetings.
8. Verify that Jesse Kelley and Martha Speed are on the line, and that they can hear and be heard. All parties participating electronically should be able to hear and to speak with each other and all present in the anchor location. City Council Members and parties in the anchor location should be able to hear and to speak with those participating electronically.
9. Verify that both Jesse Kelley and Martha Speed's line and the line in this room are secure, hard telephone lines that prevent unauthorized parties from listening.
10. Verify that Jesse Kelley and Martha Speed are not using a speakerphone or other communication equipment that may allow unauthorized parties to overhear the meeting.
11. Electronic participation in a meeting shall constitute presence at that meeting for all purposes, including the determination of a quorum and voting.

Note: At the close of the Board meeting Jesse Kelley and Martha Speed must verbally certify that they participated in good faith in the entire meeting.

**Consideration for Adoption of a Resolution of the City Council of Bluffdale City, Utah (The "Issuer") Finalizing the Terms and Conditions of the Issuance and Sale by the Issuer of its Sales Tax Revenue Refunding Bonds, Series 2005 in the Aggregate Principal Amount Not to Exceed \$2,500,000 (The "Series 2005 Bonds"); Awarding and Confirming the Sale of Said Series 2005 Bonds; Authorizing the Execution by the Issuer of a Second Supplemental Indenture of Trust, a Bond Purchase Agreement, an Escrow Deposit a Second Supplemental Indenture of Trust, a Bond Purchase Agreement, an Escrow Deposit Agreement and Other Documents Required in Connection Therewith; Authorizing and Approving an Official Statement; Ratifying and Approving the Use of a Preliminary Official Statement; and Authorizing the Taking of All Other Actions Necessary to the Consummation of the Transaction Contemplated by this Resolution; Providing a Severability Clause; Repealing Resolution and Orders in Conflict; Providing an Effective Date; and Related Matters. (Resolution No. 2005-24).**

Brent Bluth addressed the Council. He stated that the City has the opportunity to refinance the bonds held by the City. The City received a favorable insurance rating. The underwriting is being done by Zions Bank. He introduced Alan Westenskow from Zions Bank.

Mr. Westenskow gave each member of the Council a booklet explaining all the information regarding the bonds (See copy in the minutes). He explained the rules of bonding, the rating that the City received and the interest rates.

Brent Bluth explained that this refinancing would save the City \$140,000 in cash flow this year.

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Mayor Mortimer asked if there were any further questions. There were none. He called for a motion.

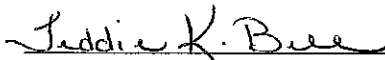
**Craig Briggs moved to approve Resolution No. 2005-24, a Resolution of the City Council of Bluffdale City, Utah (The "Issuer") Finalizing the Terms and Conditions of the Issuance and Sale by the Issuer of its Sales Tax Revenue Refunding Bonds, Series 2005 in the Aggregate Principal Amount Not to Exceed \$2,500,000 (The "Series 2005 Bonds"); Awarding and Confirming the Sale of Said Series 2005 Bonds; Authorizing the Execution by the Issuer of a Second Supplemental Indenture of Trust, a Bond Purchase Agreement, an Escrow Deposit a Second Supplemental Indenture of Trust, a Bond Purchase Agreement, an Escrow Deposit Agreement and Other Documents Required in Connection Therewith; Authorizing and Approving an Official Statement; Ratifying and Approving the Use of a Preliminary Official Statement; and Authorizing the Taking of All Other Actions Necessary to the Consummation of the Transaction Contemplated by this Resolution; Providing a Severability Clause; Repealing Resolution and Orders in Conflict; Providing an Effective Date; and Related Matters.**

Morris Clark seconded the motion. Vote on motion: Craig Briggs-Yes, Morris Clark-Yes; Jesse Kelley-Yes; Martha Speed-Yes. The motion passed.

**Adjournment.**

Morris Clark moved to adjourn the meeting. Craig Briggs seconded the motion. Vote on motion: Craig Briggs-Yes, Morris Clark-Yes; Jesse Kelley-Yes; Martha Speed-Yes. The motion passed.

The meeting adjourned at 1:40 p.m.

  
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Teddie K. Bell  
City Recorder

Approved: July 26, 2005